

STATEMENT OF BILLING RIGHTS DISCLOSURE

HOW FINANCE CHARGES ARE CALCULATED – HOME EQUITY LINE OF CREDIT NOTICE

FIRST INTERNATIONAL BANK & TRUST
P.O. BOX 607
WATFORD CITY ND 58554
1-800-359-8092

PLEASE EXAMINE IMMEDIATELY AND REPORT IF INCORRECT. IF NO REPLY IS RECEIVED WITH-IN 30 DAYS THE ACCOUNT WILL BE CONSIDERED CORRECT.

WHAT TO DO IF YOU THINK YOU FIND A MISTAKE ON YOUR STATEMENT

If you think there is an error on your statement, write to us at the address at the top of this statement. In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors in writing. You may call us, but if you do we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES

If you are dissatisfied with the goods or services that you have purchased with your credit card and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the purchase. To use this right, all of the following must be true:

1. The purchase must have been made in your home state or within 100 miles of your current mailing address, and the purchase price must have been more than \$50. (Note: Neither of these are necessary if your purchase was based on an advertisement we mailed to you, or if we own the company that sold you the goods or services.)
2. You must have used your credit card for the purchase. Purchases made with cash advances from an ATM or with a check that accesses your credit card account do not qualify.
3. You must not yet have fully paid for the purchase.

If all of the criteria above are met and you are still dissatisfied with the purchase, contact us in writing at the address on the front on this statement. While we investigate, the same rules apply to the disputed amount as discussed above. After we finish our investigation, we will tell you our decision. At that point, if we think you owe an amount and you do not pay we may report you as delinquent.

HOME EQUITY LINES OF CREDIT (HELOC):

LOAN ACCOUNT BALANCE. Loan Account Balance means the sum of the unpaid principal balance advanced under the terms of the Agreement, finance charges, fees, and other charges that are due, and other amounts advanced to you or others under the terms of the Line of Credit.

COMPUTATION OF FINANCE CHARGES. Finance charges begin to accrue immediately when we make an advance to you. Finance charges will be computed as follows: TO FIGURE THE FINANCE CHARGE FOR EACH DAY IN A BILLING CYCLE, A DAILY PERIODIC RATE IS MULTIPLIED BY THE DAILY BALANCE OF YOUR LOAN ACCOUNT BALANCE EACH DAY. WE THEN ADD UP THOSE DAILY FINANCE CHARGES TO FIGURE THE TOTAL FINANCE CHARGE FOR THAT BILLING CYCLE. TO FIGURE THE DAILY BALANCE, WE FIRST TAKE YOUR LOAN ACCOUNT BALANCE AT THE BEGINNING OF EACH DAY, AND ADD ANY NEW ADVANCES, AND SUBTRACT ANY PAYMENTS OR CREDITS THAT APPLY TO DEBT REPAYMENT, AND ANY UNPAID FINANCE CHARGES, FEES, AND CHARGES. THIS GIVES US THE DAILY BALANCE.

NOTE: Loan payments must be sent to **FIB&T, PO Box 1240, Minot ND 58701-1240** and received by 5pm CST, Monday-Friday, except bank holidays, to be credited as of that date. Payments can also be made in person at any of our office locations and will be credited as of the date received. All other payments received will be credited as of the next business day.